



S. Sahoo & Co.

Chartered Accountants

Independent Auditors' Report

To

The Members of Board

The Members of Board

Voluntary Action Network India (VANI)

VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077

Report on the Financial Statements

We have audited the accompanying financial statements of Voluntary Action Network India (PAN: AAAAV2162M) (FC Reg. No. 231650643), which comprises the Balance Sheet as at 31st March 2023, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **Voluntary Action Network India (VANI)** as at March 31st, 2023;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co.
Chartered Accountants
FRN NO.: 322952E



CA (Dr.) Subhajit Saho, FCA, LLB
Partner
Membership No.: 057426

UDIN: 23057426BGTJTG2434

Date: 02-09-2023
Place: New Delhi

VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077

BALANCE SHEET AS AT 31ST, MARCH 2023

FOREIGN CONTRIBUTION

SOURCES OF FUNDS

FUND BALANCES:

- a. General Fund
b. Asset Fund

Schedule	As at 31st March 2023 (Rupees)	As at 31st March 2022 (Rupees)
[01]	(3,661,167)	(3,071,856)
[02]	11,984,056	13,469,090

II. LOAN FUNDS:

- a. Secured Loans
b. Unsecured Loans

Total 8,322,890 10,397,234

APPLICATION OF FUNDS

FIXED ASSETS

- Gross Block
Less: Accumulated Depreciation
Net Block

[03]	13,762,117	15,008,872
	1,489,305	1,540,354
	<u>12,272,813</u>	<u>13,468,518</u>

CURRENT ASSETS, LOANS & ADVANCES:

- a. Other Current Assets
b. Cash & Bank Balance

[04]	814,323	265,271
	128,187	976,925
	<u>942,509</u>	<u>1,242,196</u>

Less: CURRENT LIABILITIES & PROVISIONS:

- a. Unspent Grant Balance
b. Current Liabilities

[05]	290,555	611,355
[06]	4,601,877	3,702,124
	<u>4,892,432</u>	<u>4,313,479</u>

NET CURRENT ASSETS

Total (3,949,923) (3,071,284)
8,322,890 10,397,234

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an
Integral part of the Receipts & Payment Account.

In terms of our report of even date

For S. Sahoo & Co.
Chartered Accountants
FRN: 033952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M.No.- 418115
UDIN:

Place: New Delhi
Date:



For Voluntary Action Network India (VANI)

Harshvrat Jaitli
Chief Executive Officer

Jaswant Kaur
Treasurer

Binoy Acharya
Chairperson

VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

FOREIGN CONTRIBUTION	Schedule	As at 31st March 2023 (Rupees)	As at 31st March 2022 (Rupees)
INCOME			
Grants	[07]	12,107,061	9,156,808
Other Income	[08]	17,000	55,451
Interest Income	[09]	11,155	34,093
Total		12,135,216	9,246,353
EXPENDITURE			
Grant Related Expenses [Restricted Fund]		10,473,592	7,237,105
Other Prog. Expenses		1,134,450	-
Administrative & Overhead Expenses		1,112,213	1,790,792
Depreciation	[03]	1,489,305	1,540,354
Depreciation transferred to Asset Fund	[02]	1,485,034	1,535,402
		4,271	4,952
Total		12,724,526	9,032,850
Surplus / (Deficit)		(589,311)	213,503
Surplus / Deficit transferred to General Fund		(589,311)	213,503

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

In terms of our report of even date

For S. Sahoo & Co.
Chartered Accountants
FRN: 033952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M.No.- 418115
UDIN:

Place: New Delhi
Date:



For Voluntary Action Network India (VANI)

Harshvrat Jaitli
Chief Executive Officer

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Binoy Acharya
Chairperson

VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2023

FOREIGN CONTRIBUTION	Schedule	As at 31st March 2023 (Rupees)	As at 31st March 2022 (Rupees)
RECEIPTS			
Cash & Bank Balance B/f		30,844	29,346
Cash in Hand		946,081	2,766,777
Cash at Bank			
		976,925	2,796,123
Grants	[10]	11,213,795	7,527,918
Other receipts	[11]	61,361	55,451
Interest receipts	[12]	11,155	34,093
Change in Liability		899,753	
Total		13,162,989	10,413,586
PAYMENTS			
Grant Related Expenses [Restricted Fund]	[13]	11,050,746	7,237,105
Other Prog. Expenses	[14]	651,059	1,223,149
Administrative & Overhead Expenses	[15]	1,039,397	567,643
Addition of Fixed Assets		293,600	-
Payment of Liability (Net)			408,764
Cash & Bank Balance c/d		24,762	30,844
Cash in Hand		103,425	946,081
Cash at Bank			
Total		13,162,989	10,413,586
Significant Accounting Policies and Notes to Accounts	[16]		

The schedules referred to above from an Integral part of the Receipts & Payment Account.

For S. Sahoo & Co.
Chartered Accountants
FRN: 033952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M.No.- 418115
UDIN:

Place: New Delhi
Date:



For Voluntary Action Network India (VANI)


Harshvrat Jaitli
Chief Executive Officer


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Chairperson

VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

FOREIGN CONTRIBUTION	As at 31st March 2023 (Rupees)	As at 31st March 2022 (Rupees)
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	(30,71,856)	(32,85,359)
Rectification Of Opening Profit & Loss	-	-
Transferred from Income & Expenditure Account	(5,89,311)	2,13,503
Total	(36,61,167)	(30,71,856)
<u>SCHEDULE [02] : ASSET FUND</u>		
Opening Balance	1,34,69,090	1,50,04,492
Add :- Transferred from General Fund	-	-
Add: Assets purchased during the year	-	-
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	14,85,034	15,35,402
Total	1,19,84,056	1,34,69,090
<u>Other Current Assets</u>		
Population foundation of india	-	-
Bread for the World	82,558	2,19,481
Heinrich Boell Stiftung E.V.	3,93,111	-
Global Standard	71,574	45,790
Forus	2,67,079	-
Total	8,14,323	2,65,271
<u>SCHEDULE [04] : CASH & BANK BALANCE</u>		
Cash in hand	1,440	7,522
Stamps & balance in Franking Machine	23,322	23,322
Cash at Bank;		
State Bank of India (A/c No - 40089005724)	26,441	70,144
Canara Bank (A/c No - 12550)	8,514	10,217
Canara Bank (A/c No - 64455)	11,907	6,86,856
Canara Bank (A/c No - 1387101067369)	46,302	47,383
Canara Bank (A/c No - 1387101067291)	2,634	4,575
Kotak Mahindra Bank (A/c No- 4913157103)	7,626	1,26,905
Total	1,28,187	9,76,925
<u>SCHEDULE [05] : UNSPENT GRANT BALANCE</u>		
Population foundation of india	-	-
Bread for the World		
Heinrich Boell Stiftung E.V.		11,999
IM-Individuell Människohjäl	2,90,555	5,99,356
Global Standard		
Forus		
Total	2,90,555	6,11,355
<u>SCHEDULE [06] : CURRENT LIABILITIES</u>		
Expenses Payable	20,83,486	11,42,007
TDS Payable	35,000	76,726
Inter Project Transfer	24,83,391	24,83,391
Total	46,01,877	37,02,124



VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

	As at 31st March 2023 (Rupees)	As at 31st March 2022 (Rupees)
FOREIGN CONTRIBUTION		
<u>SCHEDULE [07] : GRANTS</u>		
Global Standard	8,12,010	12,90,938
Forus	14,50,960	-
ICCO Cooperation	-	22,500
Heinrich Boell Stiftung EV	22,75,396	17,50,467
IM-Individuell Människohjäl	72,00,134	58,56,026
Janic	3,24,200	-
Other Grants	44,361	2,36,877
Total	1,21,07,061	91,56,808
<u>SCHEDULE [08] : OTHER INCOME</u>		
Reimbursement of Expenses	-	55,451
Contribution	17,000	-
Other Grant	-	-
Total	17,000	55,451
<u>SCHEDULE [09] : INTEREST INCOME</u>		
Interest on Saving Bank Account	11,155	34,093
Total	11,155	34,093
<u>SCHEDULE [10] : GRANTS</u>		
Global Standard (ICSC)	7,86,226	8,52,932
Bread for the World	1,36,923	-
IM-Individuell Människohjäl	69,00,480	43,64,648
Heinrich Boell Stiftung EV	18,70,286	21,24,383
Janic	-	1,85,955
Forus	11,83,881	-
Population Foundation of India	11,800	-
Janic	3,24,200	-
Total	1,12,13,795	75,27,918
<u>SCHEDULE [11] : OTHER RECEIPTS</u>		
Contribution	17,000	-
Reimbursenet of Expenses-NCPI	44,361	55,451
Total	61,361	55,451
<u>SCHEDULE [12] : INTEREST INCOME</u>		
Interest on Saving Bank Account	11,155	34,093
Total	11,155	34,093



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

	As at 31st March 2023 (Rupees)	As at 31st March 2022 (Rupees)
FOREIGN CONTRIBUTION		
<u>SCHEDULE [13] : Grant Related Expenses [Restricted Fund]</u>		
<u>Project Funded By</u>		
Heinrich Boell Stiftung E.V	18,91,096	9,05,149
Global Standard	7,49,000	12,85,489
Forus	14,25,960	
IM-Individuell Människohjäl	66,60,490	50,46,467
JANIC	3,24,200	-
Total	1,10,50,746	72,37,105
<u>SCHEDULE [14] : Other Programme Expenses</u>		
Personnel Cost- Administrative	6,51,059	12,23,149
Total	6,51,059	12,23,149
<u>SCHEDULE [15] : Adminstrative & Overhead Expenses</u>		
Local Travel	52,500	10,953
Water and Electricity Charges	2,71,833	1,98,179
Professional & Legal Fees	1,18,840	22,500
Bank Charges	17,756	5,562
Telephone Expenses, Fax and Internet	58,356	31,874
Security & Housekeeping Charges	3,44,218	2,61,575
Office Maintenance Expenses	88,665	-
Membership Fees Exp	3,540	-
Travel Insurance	8,614	-
Staff Welfare	6,395	-
Printing & Stationary	54,880	34,050
Postage and Courier Charges	13,800	2,950
Total	10,39,397	5,67,643



VOLUNTARY ACTION NETWORK INDIA
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077
Schedule: 3 FIXED ASSETS [FOREIGN CONTRIBUTION]

(AMOUNT IN RUPEES)

DESCRIPTION	WRITTEN DOWN VALUE				DEPRECIATION FOR THE YEAR	WRITTEN DOWN VALUE	RATE OF DEP
	As At 01.04.2022	ADDITIONS/ -	DELETIONS	As at 31.03.2023			
<i>Asset out of Grant fund</i>							
Air Conditioner	8,449.71	-	-	8,449.71	1,267.46	7,182.25	15%
Camera	16,232.95	-	-	16,232.95	2,434.94	13,798.01	15%
Computer Equipment & Accessories	68,250.10	2,93,600.00		3,61,850.10	1,44,740.04	2,17,110.06	40%
Electrical Instruments	19,958.94			19,958.94	2,993.84	16,965.10	15%
EPBEX System	4,640.08			4,640.08	696.01	3,944.07	15%
FAX Machine	1,474.10			1,474.10	221.12	1,252.99	15%
Photocopier Machine	18,491.53			18,491.53	2,773.73	15,717.80	15%
Furniture & Fixtures	73,012.91			73,012.91	7,301.29	65,711.61	10%
Refrigerator	791.33			791.33	118.70	672.63	15%
Building	1,32,24,866.76	-	-	1,32,24,866.76	13,22,486.68	1,19,02,380.08	10%
<i>Asset out of Own fund</i>							
Telephone	203.57			203.57	30.54	173.03	15%
Furniture & Fixtures	11,730.23			11,730.23	1,173.02	10,557.21	10%
UPS	20.90			20.90	8.36	12.54	40%
Mobile Phone	3,445.24			3,445.24	516.79	2,928.46	15%
Airconditioner	16,949.26	-		16,949.26	2,542.39	14,406.88	15%
TOTAL	1,34,68,517.63	2,93,600.00	-	1,37,62,117.50	14,89,304.90	1,22,72,812.73	

