

S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Members of Board
Voluntary Action Network India (VANI)
VANI House, 7, PSP Pocket, Sector-8, Dwarka, New Delhi-110077

Report on the Financial Statements

We have audited the accompanying financial statements of Voluntary Action Network India (PAN: AAAAV21G2M), which comprises the Balance Sheet as at 31st March 2024, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the **Voluntary Action Network India (VANI)** as at March 31st, 2024;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: S. Sahoo & Co.
Chartered Accountants
FRN NO.: 322952E



CA (Dr.) Subhajit Saho, FCA, LLB
Partner
M. M. No: -057426
UDIN: 24057426BKATYS9192

Date: 23-09-2024
Place: New Delhi

VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077

BALANCE SHEET AS AT 31ST,MARCH 2024

	Schedule	<i>Amount in INR</i>	
		As at 31st March 24	As at 31st March 23
SOURCES OF FUNDS			
FUND BALANCES:			
a.General Fund	[01]	16,39,019	44,79,500
b.Asset Fund	[02]	1,07,34,668	1,19,84,056
Total		1,23,73,688	1,64,63,556
APPLICATION OF FUNDS			
FIXED ASSETS			
Opening WDV	[03]	1,75,36,403	1,94,59,148
Add: Addition during the Year		65,315	-
Less: Deletion during the Year		7,182	-
Less: Depreciation		16,94,588	19,22,744
Closing WDV		<u>1,58,99,948</u>	<u>1,75,36,403</u>
CURRENT ASSETS, LOANS & ADVANCES:			
a.Loans & Advances	[04]	31,354	24,734
b.Other Current assets	[05]	24,46,665	14,37,201
c.Cash & Bank Balance	[06]	88,305	2,31,524
		<u>25,66,324</u>	<u>16,93,459</u>
Less:CURRENT LIABILITIES & PROVISIONS:			
a.Other Current Liabilities	[07]	60,92,583	24,75,750
b.Unspent Grant Balance	[08]	-	2,90,555
		<u>60,92,583</u>	<u>27,66,305</u>
NET CURRENT ASSETS		<u>(35,26,259)</u>	<u>(10,72,846)</u>
Total		1,23,73,688	1,64,63,556

Significant Accounting Policies and Notes to Accounts [16]
 The schedules referred to above form an Integral part of the Balance Sheet.
 In terms of our report of even date

For S. Sahoo & Co.
 Chartered Accountants
 FRN: 033952E




CA (Dr.) Subhajit Sahoo, FCA, LLB
 Partner
 M.No.- 418115
 UDIN: 24057426BKATYS9192

Place: New Delhi
 Date: 23.09.2024

For Voluntary Action Network India (VANI)


 Harshvrat Jaitli
 Chief Executive Officer


 Jaswant Kaur
 Treasurer


 Patil Dattatray Shankar
 Chairperson

VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

	Schedule	As at 31st March 24	As at 31st March 23
<i>Amount in INR</i>			
INCOME			
Grants	[09]	61,70,864	1,21,07,061
Other Income	[10]	24,01,644	11,86,844
Interest Income	[11]	21,928	21,039
Total		85,94,436	1,33,14,944
EXPENDITURE			
Grant Related Expenses [Restricted Fund]	[12]	52,50,845	1,04,73,592
Administrative & Overhead Expenses	[13]	37,18,910	27,85,357
Other Prog. Expenses		20,70,780	11,34,450
Depreciation	[03]	16,94,589	19,22,744
Less: Depreciation transferred to Asset Fund	[02]	13,00,206	14,85,034
		<u>3,94,383</u>	<u>4,37,711</u>
Total		1,14,34,918	1,48,31,111
Surplus / (Deficit)		(28,40,482)	(15,16,167)
Surplus / (Deficit) transferred to General Fund		(28,40,482)	(15,16,167)

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

In terms of our report of even date

For S. Sahoo & Co.
Chartered Accountants
FRN: 033952E



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M.No.- 418115
UDIN: 24057426BKATYS9192

For Voluntary Action Network India (VANI)

Harshvrat Jaitli
Chief Executive Officer

Jaswant Kaur
Treasurer

Patil Dattatray Shankar
Chairperson

Place: New Delhi
Date: 23.09.2024

VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2024

		Amount in INR	
	Schedule	As at 31st March 24	As at 31st March 23
RECEIPTS			
Cash & Bank Balance B/f			
Cash in Hand		43,875	33,608
Cash at Bank		1,87,649	10,60,647
		2,31,524	10,94,255
Grants	[14]	51,55,234	1,14,63,986
Other receipts	[15]	23,98,720	12,31,205
Interest receipts	[16]	14,573	21,039
Change in Liability		37,82,383	11,23,487
	Total	1,15,82,434	1,49,33,971
PAYMENTS			
Grant Related Expenses [Restricted Fund]	[12]	52,50,845	1,10,38,946
Administrative & Overhead Expenses	[13]	37,18,910	27,12,541
Other Prog. Expenses		20,70,780	6,51,059
Non Recurring Expenses (Fixed Assests)		7,315	2,93,600
Change in Advances		4,46,279	6,300
Cash & Bank Balance c/d			
Cash in Hand		48,663	43,875
Cash at Bank		39,642	1,87,649
	Total	1,15,82,434	1,49,33,971

Significant Accounting Policies and Notes to Accounts [16]

The schedules referred to above form an Integral part of the Receipts & Payment Account.

In terms of our report of even date

For S. Sahoo & Co.
Chartered Accountants
FRN: 033952E



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner

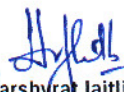
M.No.- 418115

UDIN: 24057426BKATYS9192

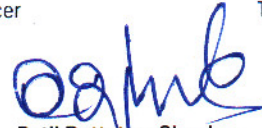
Place: New Delhi

Date: 23.09.2024

For Voluntary Action Network India (VANI)


Harshvrat Jaitli
Chief Executive Officer


Jaswant Kaur
Treasurer


Patil Dattatray Shankar
Chairperson

VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

Amount in INR

	As at 31st March 24	As at 31st March 23
<u>SCHEDULE [01] : GENERAL FUND</u>		
Indian Source		
Opening Balance	81,40,668	90,67,524
Add/(less): Surplus / (Deficit)		
Transferred from Income & Expenditure Account	(4,49,298)	(9,26,856)
	76,91,370	81,40,668
Foreign Source		
Opening Balance	(36,61,167)	(30,71,856)
Add/(less): Surplus / (Deficit)		
Transferred from Income & Expenditure Account	(23,91,184)	(5,89,311)
	(60,52,351)	(36,61,167)
Less: Tranferred to Asset Fund	-	-
Total	16,39,019	44,79,500
<u>SCHEDULE [02] : ASSET FUND</u>		
Balance as per Last Year	1,19,84,056	1,34,69,090
Add :- Transferred from General Fund		
Add: Asset Purchased During the year	58,000	-
Less: Sold of assets during the Year	7,182	-
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	13,00,206	14,85,034
	1,07,34,668	1,19,84,056
<u>SCHEDULE [04] : LOANS AND ADVANCES</u>		
<i>Unsecured, Considered good unless otherwise stated</i>		
BSES Security	31,354	24,734
Total	31,354	24,734
<u>SCHEDULE [05] : OTHER CURRENT ASSETS</u>		
Tax Deducted at Source (Receivable)	7,16,741	6,22,878
Pair Patient Academy for Innovative and Research Pvt. Ltd. (Tenant)	2,924	-
Grant Receivable:		
Bread for the World	82,558	82,558
Heinrich Boell Stiftung E.V.	1,88,352	3,93,111
Global Standard	71,574	71,574
Forus	2,67,079	2,67,079
IM-Individuell Människohjälp	6,54,834	-
Population Matters	2,75,000	-
Other Advances		
Advance with Staff	5,042	-
Vendor Advance	1,82,560	-
Total	24,46,665	14,37,201
<u>SCHEDULE [06] : CASH & BANK BALANCE</u>		
Cash in Hand :		
FCRA Projects	605	1,440
National Projects	24,736	19,113
Stamps & balance in Franking Machine (Un-Audited)	23,322	23,322
	48,663	43,875



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

Amount in INR

	As at 31st March 24	As at 31st March 23
Cash at Bank :		
Indian Contribution - in Savings Bank a/c with:		
Canara Bank (A/c No - 18134)	3,278	41,322
Canara Bank (A/c No - 64454)	133	3,986
Kotak Mahindra Bank (A/c No- 4913157073)	5,501	38,917
Standard Chartered (A/C No- 90888)	12,321	
	<u>21,233</u>	<u>84,225</u>
Foreign Contribution - in Savings Bank a/c with:		
State Bank of India (A/c No - 40089005724)	3,193	26,441
Canara Bank (A/c No - 12550)	8,700	8,514
Canara Bank (A/c No - 64455)	3,187	11,907
Canara Bank (A/c No - 1387101067369)	-	46,302
Canara Bank (A/c No - 1387101067291)	1,157	2,634
Kotak Mahindra Bank (A/c No- 4913157103)	2,171	7,626
	<u>18,409</u>	<u>1,03,425</u>
Total	<u>88,305</u>	<u>2,31,524</u>
SCHEDULE [07] : CURRENT LIABILITIES		
Duties & Taxes	72,332.00	21,496.00
Expenses Payable	1,47,767.00	2,52,160.50
Project Liability	9,485.00	4,99,160.00
Salary Payable	41,46,937.00	11,50,301.44
Staff Liability	5,94,211.00	1,68,408.00
TDS Payable	-	35,000.00
Vendors Liability	6,42,851.00	2,74,224.00
Earnest money deposit	75,000.00	75,000.00
Security Deposit	1,90,000.00	-
Grauity Payable	2,14,000.00	-
Total	<u>60,92,583</u>	<u>24,75,750</u>
SCHEDULE [08] : UNSPENT GRANT BALANCE		
IM-Individuell Människohjälp	-	2,90,555
Total	<u>-</u>	<u>2,90,555</u>
SCHEDULE [09] : GRANTS		
Global Standard	-	8,12,010
Forus	-	14,50,960
Heinrich Boell Stiftung EV	15,86,523	22,75,396
IM-Individuell Människohjälp	40,49,619	72,00,134
Other Grants	12,372	44,361
Janic	2,47,350	3,24,200
Population Matters	2,75,000	-
Total	<u>61,70,864</u>	<u>1,21,07,061</u>
SCHEDULE [10] : OTHER INCOME		
Membership Fees	9,56,986	10,04,470
Operational & Maintenance	-	12,000
Rental Income	11,60,908	-
Contribution	2,78,846	1,60,374
Sale of Scrap	4,904	10,000
Total	<u>24,01,644</u>	<u>11,86,844</u>
SCHEDULE [11] : INTEREST INCOME		
Interest on Saving Bank Account	14,573	14,739
Interest on Security Amount with BSES	7,355	6,300
Total	<u>21,928</u>	<u>21,039</u>



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

Amount in INR

	As at 31st March 24	As at 31st March 23
SCHEDULE [12] : GRANT RELATED EXPENSES [RESTRICTED FUND]		
Heinrich Boell Stiftung E.V	11,26,314	18,91,096
Global Standard	-	7,49,000
Forus	-	14,14,160
Population Matters	2,42,000	-
IM-Individuell Människohjälp	36,35,181	66,60,490
JANIC	2,47,350	3,24,200
	-	-
Total	52,50,845	1,10,38,946

SCHEDULE [13] : Administrative & Overhead Expenses

FCRA Section

Local Travel	3,826	52,500
Water and Electricity Charges	55,410	2,71,833
Professional & Legal Fees	3,500	1,18,840
Bank Charges	19,293	17,756
Telephone Expenses, Fax and Internet	7,640	58,356
Security & Housekeeping Charges	66,180	3,44,218
Personnel Cost	11,14,600	-
Office Maintenance Expenses	-	88,665
Membership Fees Exp	-	3,540
Travel Insurance	7,262	8,614
Staff Welfare	1,553	6,395
Printing & Stationary	7,000	54,880
Postage and Courier Charges	4,000	13,800
Reimbursable Expenses	96,002	-
Miscellaneous Expense	27,261	-

Indian Section

Salary & Honorarium	14,91,073	11,55,374
Professional & Legal Expenses	65,275	1,08,935
Repair and Maintenance	38,573	16,750
Office Expenses	1,63,749	86,277
Programme Expenses	2,38,985	54,450
Local Travel	41,139	40,223
Bank Charges	2,050	4,624
Stationary, Printing & Photocopy	8,888	28,909
Telephone, Internet & Fax	13,570	3,887
Security & House Keeping Expenses	1,29,536	1,72,484
Staff Welfare	10,838	1,231
Municipal-Property Tax	98,208	-
Membership Fees	3,500	-
	-	-
Total	37,18,910	27,12,541

SCHEDULE [14] : GRANTS

Global Standard (ICSC)	-	7,86,226
Bread for the World	-	1,36,923
IM-Individuell Människohjälp	31,04,230	69,00,480
Heinrich Boell Stiftung EV	17,91,282	18,70,286
Forus	12,372	11,83,881
Janic	2,47,350	3,24,200
Azim Premji Foundation	-	2,61,990
	-	-
Total	51,55,234	1,14,63,986



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077
Schedules forming part of Financial Statement

Amount in INR

	As at 31st March 24	As at 31st March 23
SCHEDULE [15] : OTHER RECEIPTS		
Reimbursement of Expenses-NCPI	96,002	44,361
Membership Fees	9,56,986	10,04,470
Contribution	1,82,844	1,60,374
Maintenance	-	12,000
Rental Income	11,57,984	-
Sale of Scrap	4,904	10,000
Total	23,98,720	12,31,205

SCHEDULE [16] : INTEREST INCOME

Interest on Saving Bank Account	14,573	14,739
Interest on Security Amount with BSES	-	6,300
Total	14,573	21,039



VOLUNTARY ACTION NETWORK INDIA
VANI House,7,PSP Pocket, Sector-8,Dwarka, New Delhi-110077

Schedule:[03] FIXED ASSETS

(AMOUNT IN RUPEES)

DESCRIPTION	WRITTEN DOWN VALUE			As at 31.03.2024	DEPRECIATION FOR THE YEAR	WRITTEN DOWN VALUE AS AT 31.03.2024	RATE OF DEP
	As At 01.04.2023	ADDITIONS	DELETIONS				
A.Asset out of Grant fund							
Air Conditioner	7,182.25	58,000.00	7,182.25	58,000.00	8,700.00	49,300.00	15%
Camera	13,798.00	-		13,798.00	2,069.70	11,728.30	15%
Computer Equipment & Accessories	2,17,110.06	-		2,17,110.06	86,844.02	1,30,266.04	40%
Electrical Instruments	16,965.10			16,965.10	2,544.77	14,420.34	15%
EPBEX System	3,944.06			3,944.06	591.61	3,352.45	15%
FAX Machine	1,252.99			1,252.99	187.95	1,065.04	15%
Photocopier Machine	15,717.80			15,717.80	2,357.67	13,360.13	15%
Furniture & Fixtures	65,711.61			65,711.61	6,571.16	59,140.45	10%
Refrigerator	672.58			672.58	100.89	571.69	15%
Building	1,19,02,380.08	-	-	1,19,02,380.08	11,90,238.01	1,07,12,142.08	10%
TOTAL [A]	1,22,44,734.52	58,000.00	7,182.25	1,22,95,552.29	13,00,205.77	1,09,95,346.51	
B. Asset out of Own fund							
Telephone	173.03			173.03	25.95	147.08	15%
Furniture & Fixtures	10,557.21			10,557.21	1,055.72	9,501.49	10%
UPS	12.54			12.54	5.02	7.52	40%
Mobile Phone	2,928.46			2,928.46	439.27	2,489.19	15%
Airconditoner	14,406.88	-		14,406.88	2,159.97	12,246.90	15%
Camera	18,084.29	-	-	18,084.29	2,712.64	15,371.65	15%
Computer Equipment & Accessories	334.15	-	-	334.15	133.66	200.49	40%
Franking Machine	16,281.90	-	-	16,281.90	2,442.28	13,839.61	15%
Land	13,93,007.10	-	-	13,93,007.10	-	13,93,007.10	0%
Office Equipment	14,439.52	7,315.00	-	21,754.52	3,263.18	18,491.35	15%
Furniture & Fixtures	6,054.35	-	-	6,054.35	605.43	5,448.91	10%
Building	38,15,388.47			38,15,388.47	3,81,538.85	34,33,849.62	10%
TOTAL [B]	52,91,668.77	7,315.00	-	52,98,982.89	3,94,381.98	49,04,600.91	
GRAND TOTAL [A+B]	1,75,36,403.29	65,315.00	7,182.25	1,75,94,535.18	16,94,587.85	1,58,99,947.43	

